



MARKET RELEASE

7 February 2017

Ardea Resources Limited

PRE-QUOTATION DISCLOSURE

Ardea Resources Limited ("Company") was admitted to the Official List of ASX on Tuesday, 7 February 2017.

Official quotation of the following securities will commence at 1:00pm AEDT on Thursday, 9 February 2017.

The following information is released as pre-quotation disclosure.

1. Distribution schedule.
2. Top 20 holders.
3. Appendix 1A and Information Form and Checklist.
4. Information Form and Checklist Annexure I.
5. The Company's Prospectus.
6. The Company's Constitution.
7. A statement confirming satisfaction of the conditions precedent and completion of the Demerger Implementation Agreement including the issue of 41,500,938 ordinary shares each fully paid at an issue price of \$0.20 per share and 10,000,000 unquoted options issued to Heron, exercisable at \$0.25 expiring 3 years from the date of issue.
8. A statement confirming the issue of the following:
 - 8.1. Up to 1,222,514 unquoted options issued to Azure Capital Limited exercisable at \$0.25 expiring 3 years from the date of issue; and
 - 8.2. Up to 1,222,514 unquoted options issued to and Euroz Securities Limited exercisable at \$0.25 expiring 3 years from the date of issue.
9. A statement confirming completion of the Sale Facility Offer.
10. An updated statement of commitments based on the actual amount of funds raised under the Prospectus.
11. An updated pro-forma statement of financial position based on the actual amount of funds raised under the Prospectus.
12. An updated capital structure.

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13. Provision of a statement from the Company that there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in section 7 of the Prospectus.
14. Provision of a statement from the Company that there are no legal, regulatory, statutory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.
15. A statement disclosing the extent to which the Company will follow, as at the date of its admission to the official list, the recommendations set by the ASX Corporate Governance Council. If the Company does not intend to follow all the recommendations on admission to the official list, the Company must identify the recommendations that will not be followed and give reasons for not following them.
16. The Company's Securities Trading Policy.
17. Full terms of the Employee Shares and Option Plan.
18. A statement setting out the number of securities subject to ASX imposed escrow and the escrow period applied to those securities.
19. A statement setting out the number of securities subject to voluntary escrow and the escrow period applied to those securities.
20. A statement confirming the renewal or updated status on the application of the following exploration permit (including whether access agreements have been reached with the holders of prior infrastructure tenements):
 - 20.1. E39/01854;
 - 20.2. E39/01855;
 - 20.3. E37/01271;
 - 20.4. E37/01272;
 - 20.5. E37/01273;
 - 20.6. E37/01274;
 - 20.7. E29/00934;
 - 20.8. E28/01224;
 - 20.9. E63/01787;
 - 20.10. E70/04804; and
 - 20.11. E24/00203.

Security Code : ARL

Sandra Wutete

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