



**SECURITY
TRANSFER
AUSTRALIA**

*Dynamic registry
since 1983.*

Our Ref: ARL/KL001

1 February 2017

ARDEA RESOURCES LIMITED
LEVEL 1
7 HAVELOCK STREET
WEST PERTH WA 6005

Dear Sir/Madam

RESTRICTED SECURITIES

Under 9.5 (b) of the ASX Listing Rules, we have imposed a "Holding Lock" on 5,050,551 Fully Paid Shares and 12,310,022 Unlisted Options Exp 31 Jan 2020 at \$0.25 as detailed below.

FULLY PAID SHARES	ESCROWED 24 MONTHS FROM QUOTATION	5,050,551
UNLISTED OPTIONS (EXP 31/01/20 at \$0.25)	ESCROWED 24 MONTHS FROM QUOTATION	12,310,022

We undertake that the lock will not be removed without ASX written consent.

Yours faithfully

SECURITY TRANSFER AUSTRALIA

Kristy Lamplough

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