

ASX & Media Release

9 May 2017

ASX Symbol

ARL

Ardea Resources Limited

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Website

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Directors

Katina Law  
*Chair*

Matt Painter  
*Managing Director*

Ian Buchhorn  
*Non-Executive Director*

Issued Capital

Shares  
67,000,747

Unlisted options  
12,310,022

ABN 30 614 289 342

## Timetable for Issue of Loyalty Options

The Company advises that the indicative timetable for the issue of Loyalty Options is as follows (this timetable supersedes all previous advice):

Event	Date
Lodgement of prospectus Notice to option holders Announce appendix 3B, prospectus lodged with ASIC & ASX	16 May 2017
Ex-date	19 May 2017
<b>Record Date</b>	<b>22 May 2017</b>
Prospectus sent to eligible shareholders	24 May 2017
Issue date	31 May 2017
Dispatch of shareholding statements	1 June 2017

All Ardea Shareholders, holding Fully Paid Ordinary Shares on the **Record Date of 22 May 2017**, will receive 1 free Loyalty Option for every 3 Shares held.

Each Loyalty Option will be exercisable at any time on or before one year from the issue date, with the exercise price of 77 cents (being a premium of 25% to the 5 day VWAP, 3 months from the date of Ardea listing on ASX on 9 February 2017).

The Options will be transferrable, but will not be listed on ASX. Upon exercise the Options will rank equally in respect of all Fully Paid Ordinary Shares.

**For further information regarding Ardea, please visit [www.ardearesources.com.au](http://www.ardearesources.com.au):**

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