

4 August 2017

ASX: Media Release

## Ardea Resources Announces Share Purchase Plan

Ardea Resources Limited (“Company” or “Ardea”) is pleased to announce a Share Purchase Plan (“SPP”) to eligible shareholders.

The SPP will enable existing eligible shareholders to purchase Ardea shares at yet to be determined price, equal to a 15% discount to the volume weighted average price of its shares as traded on the Australian Securities Exchange over the 5 days up to, an including, the day on which the SPP offer closes. Ardea will announce the final issue price for the SPP shares after the offer closes.

**Existing eligible shareholders of Ardea will have the opportunity to subscribe to a maximum of \$15,000 of new shares and a minimum of \$2,000 of new shares, via the SPP**

Funds raised by the SPP will be primarily directed towards accelerating exploration and development on the Company’s projects, and for working capital.

The Company will apply for quotation of the new shares on ASX, which will rank equally in all respects with existing Ardea fully paid ordinary shares.

Full details of the SPP and the timetable will be set out in the SPP offer document which will be despatched to eligible shareholders on or around 10 August 2017.

Date	Details
3 August 2017	<b>Record Date 5.00pm (WST)</b> The date on which the Company determined shareholders eligible to participate in the SPP, being shareholders registered on that date with an address in Australia or New Zealand.
4 August 2017	<b>SPP Announced to ASX</b>
10 August 2017	<b>Opening Date</b> The date the SPP offer is made – SPP opens.
30 August 2017	<b>Closing Date</b> The date on which the SPP offer closes. Applications and payments (including BPAY) must be received by 5.00pm (WST).
4 September 2017	<b>Issue Date</b> The date New Shares are issued.
5 September 2017	<b>Dispatch/Share Trading Date</b> The date on which holding statements are sent to shareholders who subscribed for New Shares under the SPP and trading commence on ASX.

*The timetable is indicative only and the Company may, at its discretion, vary any of the above dates except for the Record Date and the Opening Date.*



**Katina Law**  
Chair