

RESULTS OF EXTRAORDINARY GENERAL MEETING

4 November 2019

At today's Extraordinary General Meeting the two resolutions relating to Shareholder Approval of the sale of Ardea's NSW Assets to Godolphin Resources, and the related in-specie distribution of shares in Godolphin to Ardea Shareholders contained in the Notice of Meeting dated 3rd October 2019, were put to shareholders and were passed on a show of hands.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions passed and the valid proxies received in respect of each resolution as follows:

Resolution	For	Against	Proxy's Discretion	Abstain/ Excluded
1. Approval to dispose of major asset	28,859,866	23,619	175,694	2,200
2. Approval for a reduction of capital and in-specie distribution of Godolphin Shares	28,843,921	39,521	175,737	2,200

Shareholders are advised that the Godolphin Resources Limited Prospectus was lodged with ASIC and ASX on 29 October 2019 and is currently scheduled to open to receive applications on 6 November 2019.

Ardea Shareholders registered on 1 November 2019 qualify for a Priority Application for Godolphin Shares. The Prospectus and the Application forms can be accessed on-line through the following web addresses:

Ardea Priority Shareholders: <https://investor.automic.com.au/#/ipo/godolphinpriority>

General Public: <https://investor.automic.com.au/#/ipo/godolphin>

Sam Middlemas
Company Secretary