

**ASX & Media Release**

31 July 2020

**ASX Symbol**

ARL

**Ardea Resources Limited**

Suite 2 / 45 Ord St  
West Perth WA 6005

PO Box 1433  
West Perth WA 6872

**Telephone**

+61 8 6244 5136

**Email**

ardea@ardearesources.com.au

**Website**

www.ardearesources.com.au

**Directors**

Mathew Longworth  
*Non-Executive Chair*

Andrew Penkethman  
*Managing Director & CEO*

Ian Buchhorn  
*Technical Executive Director*

**Executive Management**

Sam Middlemas  
*Company Secretary & CFO*

Matt Painter  
*General Manager Exploration*

**Issued Capital**

Fully Paid Ordinary Shares  
117,300,435

Directors/Employee  
Performance Rights  
4,276,000

ABN 30 614 289 342

## Board Changes

Ardea Resources Limited advises of the appointment of a new Independent Non-Executive Chair, Mr Mathew Longworth, following the resignation of Ms Katina Law from the Board

The Board is pleased to announce the appointment of Mr Mathew Longworth as its new Independent Non-Executive Chair following the resignation of Ms Katina Law from the Board. Ms Law has stepped down due to an increasing corporate work load and her community commitments.

Mr Longworth is a geologist with 33 years' experience across exploration, project evaluation/development, operations and corporate management. He previously held roles as Exploration Manager, COO and CEO/Managing Director with Australian listed companies, and mining analyst with a boutique investment fund. In his senior corporate roles, Mathew led multidisciplinary project evaluation and development teams. Mr Longworth is a member of the Australasian Institute of Mining and Metallurgy.

Mr Longworth has excellent experience of the key Ardea exploration and development projects, being the Bardoc Tectonic Zone (BTZ) gold and Kalgoorlie Nickel Project (KNP) nickel-cobalt.

In 1996 Mr Longworth assumed management responsibility for all of Goldfields and then Aurion Gold exploration in the Eastern Goldfields including the Kundana and Paddington mine areas and the BTZ. This included the discovery and initial resource estimation of the Aphrodite gold deposit in 1997 to 1999 and Raleigh and Paradigm gold deposits in 2000.

After the takeover of Aurion Gold by Placer Dome Mr Longworth joined Heron Resources in 2003 as Exploration Manager rising to Managing Director in 2007 to 2011. Mr Longworth applied his intimate knowledge of the BTZ and broader Eastern Goldfields geology to the KNP to collaborate with Vale Inco in their 2005 to 2009 KNP feasibility study.

The Board sincerely thanks Ms Law for her significant contribution to the Company through the initial listing process and her stewardship of the Company through its formative development years.

Ardea's Managing Director Andrew Penkethman commented:

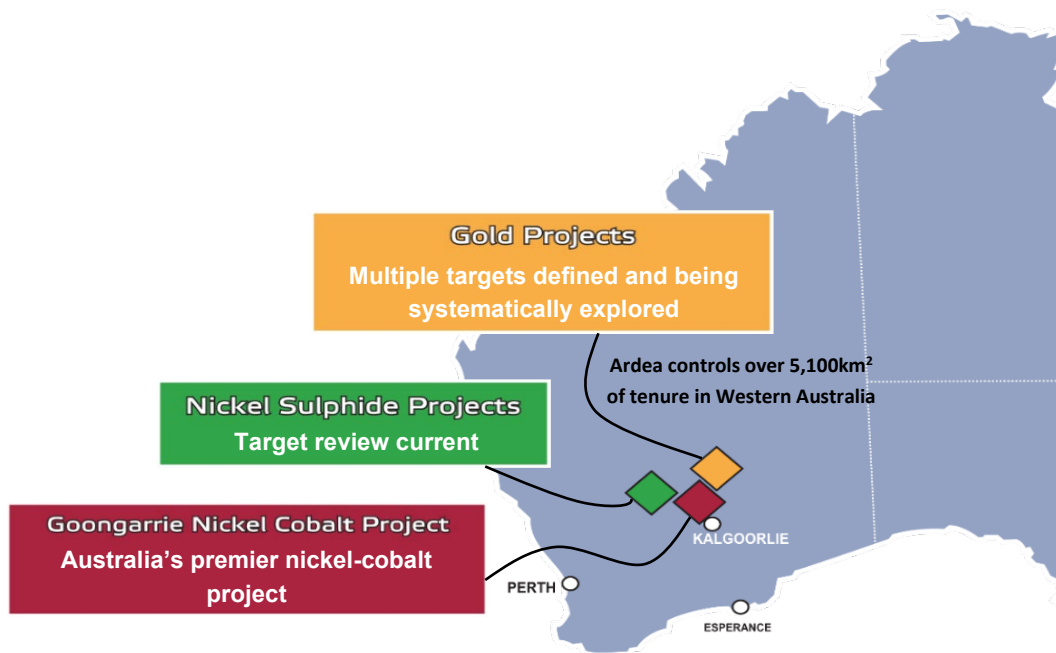
*"We are pleased to welcome Mathew to the Board of Ardea Resources. His technical knowledge of the BTZ Gold and KNP will be invaluable, along with his corporate experience in managing joint ventures and strategic partner associations.*

*We thank Katina for her contribution to Ardea and wish her the very best in her future endeavours. She has played a key role in developing the multiple Ardea assets, including a time as Executive Chair where she contributed significantly to the strategic partner search."*

## About Ardea Resources

Ardea Resources (ASX:ARL) is an ASX-listed resources company, with a large portfolio of 100% controlled West Australian-based projects, focussed on:

- Development of the Goongarrie Nickel Cobalt Project, which is part of the Kalgoorlie Nickel Project, a globally significant series of nickel-cobalt deposits which host the largest nickel-cobalt resource in the developed world, coincidentally located as a cover sequence overlying fertile orogenic gold targets; and
- Advanced-stage exploration within its large strategic WA tenement package with nickel sulphide and gold tenure located on crustal-scale structures in lake settings in the Eastern Goldfields world-class nickel-gold province.



For further information regarding Ardea, please visit [www.ardearesources.com.au](http://www.ardearesources.com.au) or contact:

**Andrew Penkethman**  
Managing Director and Chief Executive Officer,  
Ardea Resources Limited

Tel +61 8 6244 5136

Email: [ardea@ardearesources.com.au](mailto:ardea@ardearesources.com.au)

Follow Ardea on social media

