

Announcement Summary

Entity name

ARDEA RESOURCES LIMITED

Date of this announcement

Tuesday January 23, 2024

The +securities the subject of this notification are:

♥ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ARLAJ	PERFORMANCE RIGHTS	224,400	22/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARDEA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

30614289342

1.3 ASX issuer code

ARL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

23/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

🗹 +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

ARLAJ: PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

22/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

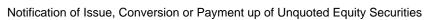
Name of KMP	Name of registered holder	Number of +securities
Matthew Read	Matthew Read	224,400

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

www.ardearesources.com.au

Any other information the entity wishes to provide about the +securities the subject of this notification

224,400 Performance Rights issued comprising 112,200 Class R Performance Rights and 112,200 Class S Performance Rights with Class R hurdle the Company completing the implementation of the owner¿s team structure and recruitment completion for the Kalgoorlie Nickel Project; and continuous service to 1 December 2025, and Class S hurdle the Company completing delivery of EPCM Contract for the Kalgoorlie Nickel Project and continuous service to 1 December 2025 with all Performance Rights expiring 31 December 2025.





Issue details

Number of +securities

224,400



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

ARL: ORDINARY FULLY PAID

197,016,915

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

ARLAL: OPTION EXPIRING 03-NOV-2025 EX \$1.05

3,000,000

ARLAJ: PERFORMANCE RIGHTS

6,149,400



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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