

TriAusMin Limited

LEWIS PONDS PROJECT

TSX: TOR

November 2010

ASX: TRO

Disclaimer

The Information contained in this presentation has been prepared using the information available to TriAusMin at the time of preparation. This presentation contains forward-looking statements that were based on expectations, estimates and projections as of the date of this presentation. Any forward-looking statement is subject to known and unknown factors which may cause actual results and developments to materially differ from those expressed by, or implied by the forward-looking statements in this presentation.

External or other factors may have impacted on the business of TriAusMin and the content of this presentation since its preparation. TriAusMin does not undertake to update any forward-looking statements that are contained in this presentation, except in accordance with applicable securities laws. In addition, this presentation may not include all relevant information regarding TriAusMin.

TriAusMin has taken all reasonable care in preparation of this presentation. However, the content of this presentation should not be relied upon in relation to any further action including investment in TriAusMin. Any person considering an investment in TriAusMin is advised to obtain independent financial advice prior to making an investment decision.

Nothing in this presentation should be construed as to constitute an offer, invitation or recommendation to subscribe for, sell or purchase any security in any jurisdiction.

Further information about TriAusMin is available at: www.triausmin.com

Gold and Base Metal Projects

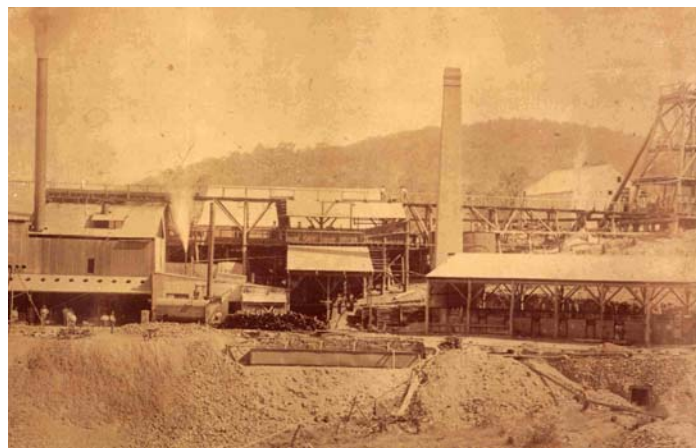


Lewis Ponds is one of TriAusMin's key holdings in the Lachlan Fold Belt



- Woodlawn Mining District (100% owned)
 - Woodlawn Underground Resource
 - Woodlawn Tailings Retreatment Resource/Reserve
 - Exploration tenements total an area of 55,000 hectares
- Lewis Ponds Resource (100% owned)
 - Exploration tenement totals an area of 7,300 hectares
- Portfolio of prospective exploration tenements throughout Lachlan Fold Belt

Lewis Ponds: Rich in History & Production



MINE, MILL AND SMELTER COMPLEX EARLY 1900'S

Lewis Ponds Project Overview



Objective

- Advance the existing gold-rich, base metal resource to feasibility stage

Asset

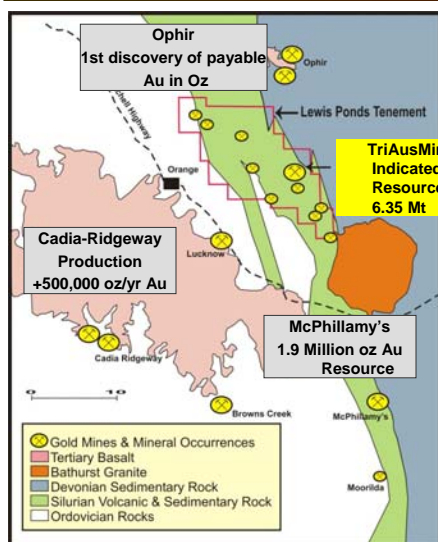
- 100% owned, large regional tenement located 200 kilometres west of Sydney, NSW
- Independently estimated JORC-compliant gold-rich Indicated Resource delineated by drilling totals 6.35 Mt

Basis for Exploration

- Previous evaluation focussed on narrow, poly-metallic resource lenses
- Review of previous data identified thick gold-bearing intervals and extensions of the sulphide lenses that remain inadequately tested
- Numerous, near-resource and regional targets are ready to be tested by drilling

5

Lewis Ponds: Exploration in a Re-emerging Gold District



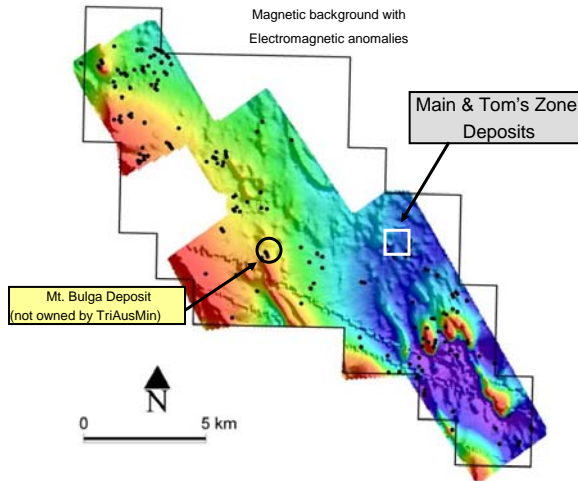
- The Orange region is a highly prospective and productive re-emerging gold district
- New deposits are being discovered and remain to be discovered
- Targets at Lewis Ponds have geological similarities to nearby Cadia and Ridgeway mines (Newcrest Inc.) and McPhillamy's deposit (Alkane Resources Ltd and Newmont Australia Ltd)
- Potential project viability enhanced by nearby infrastructure and positive results from preliminary metallurgical test work
- Exploration to continue with both evaluation of deposit for future development and discovery of new deposits

6

Regional Exploration at Lewis Ponds



VTEM Airborne Survey



- Recently completed 1,170 line km VTEM airborne survey
- Successful in detecting known deposits
- Survey delineated a large number of previously unidentified anomalies & new targets for field work & drilling
- Previous drill intersections at other known occurrences have returned significant gold & base metal intersections that require follow-up drilling

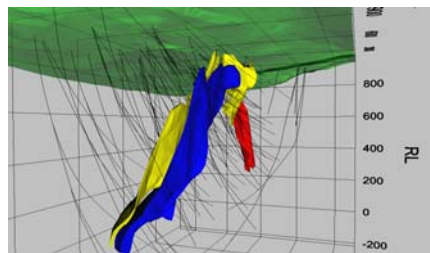
7

Lewis Ponds – Deposit Delineation



- Gold and base metal deposit discovered and partially delineated
- JORC compliant Indicated Resource (completed in 2005) of 6.35 Mt containing 320,000 ounces gold, 15 million ounces silver, 161,000 tonnes zinc & 94,000 tonnes lead
- Deposit open at depth and along strike
- Nearby mineral occurrences & geophysical targets remain to be tested by drilling

Note: Information in this presentation that relates to mineral exploration was conducted under the supervision of Dr. Robert Valliant an officer of TriAusMin and Member of the AIG, a "qualified person" for the purposes of this report and who consents to the inclusion of this information in this report



Lewis Ponds Resource Estimate (2005)



The cut-off grade applied to the calculation of Lewis Ponds Mineral Resources was 3.0% zinc equivalent. The following metal prices were used to calculate zinc equivalent values applied to the kriged Mineral Resource estimate¹:

Zinc 1240 USD/t
Copper 2860 USD/t
Lead 900 USD/t
Gold 430 USD/t
Silver 6.75 USD/t

1. This resource estimate was prepared in May 2005 by Mr. Robert Cotton, Fellow of AusIMM, in accordance with JORC Mineral Resource categorization. Mr. Cotton has sufficient experience in deposits of this type to be a qualified person under the meaning of the JORC code. He consents to the inclusion of this information in this report in the form presented.

Resource Category	Quantity (Mt)	Grades				
		Zn (%)	Cu (%)	Pb (%)	Au (g/t)	Ag (g/t)
Indicated						
Main Zone	5.82	2.1	0.1	1.1	1.5	59
Tom's Zone	0.54	5.5	0.3	3.8	1.7	172
Total Indicated	6.35	2.4	0.2	1.4	1.5	68
Inferred						
Main Zone	0.17	1.7	0.1	0.8	0.9	47
Tom's Zone	0.10	5.0	0.2	3.6	1.4	174
Total Inferred	0.27	3.0	0.1	1.9	1.1	96

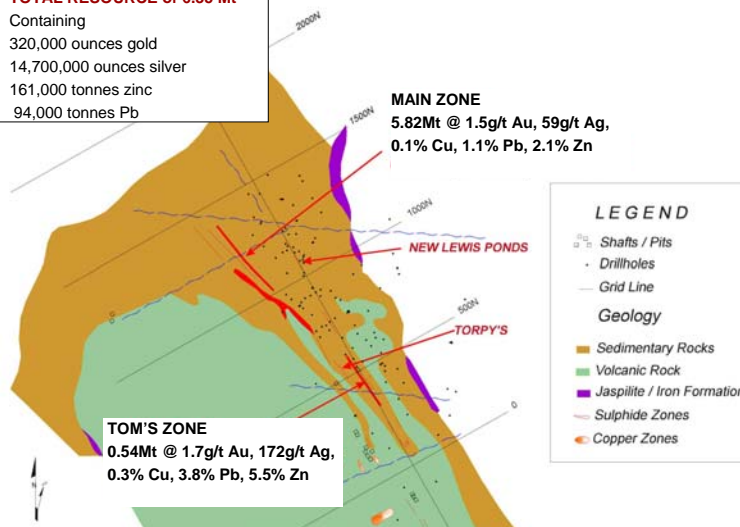
Resource Area Geology



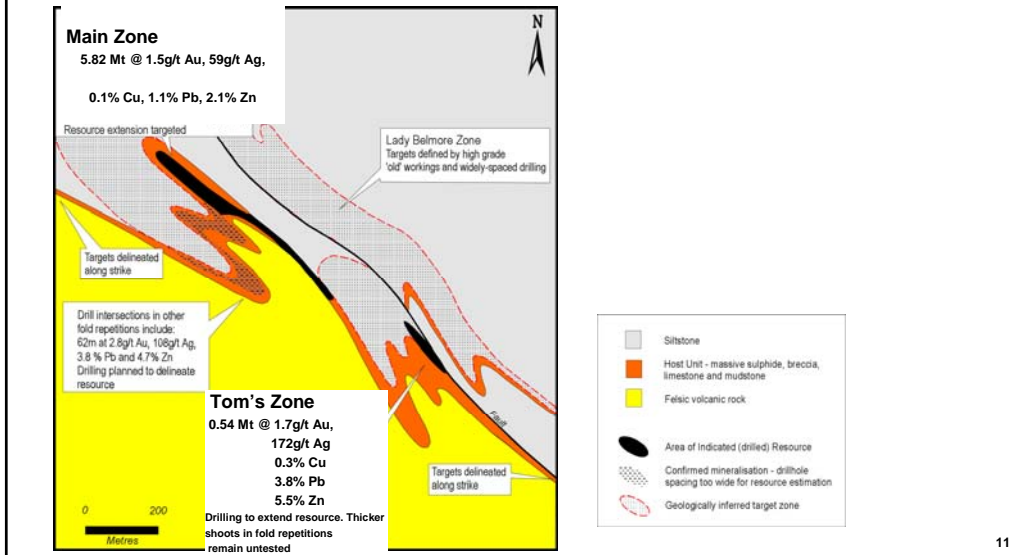
TOTAL RESOURCE of 6.35 Mt
 Containing
 320,000 ounces gold
 14,700,000 ounces silver
 161,000 tonnes zinc
 94,000 tonnes Pb

MAIN ZONE
 5.82Mt @ 1.5g/t Au, 59g/t Ag,
 0.1% Cu, 1.1% Pb, 2.1% Zn

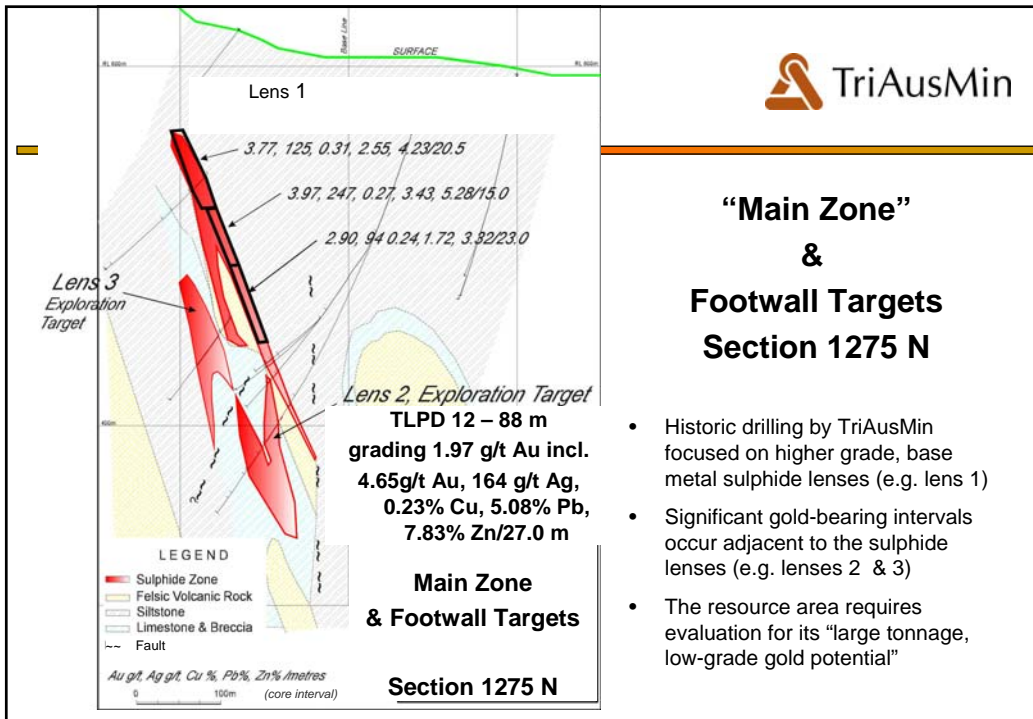
TOM'S ZONE
 0.54Mt @ 1.7g/t Au, 172g/t Ag,
 0.3% Cu, 3.8% Pb, 5.5% Zn



Schematic Plan Map & Target Areas

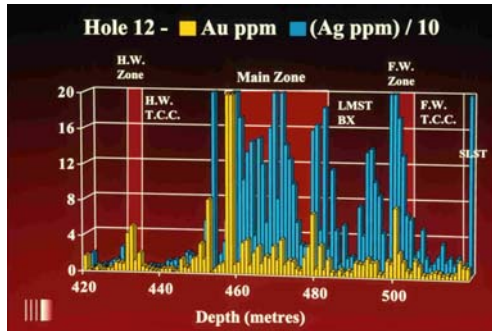


11

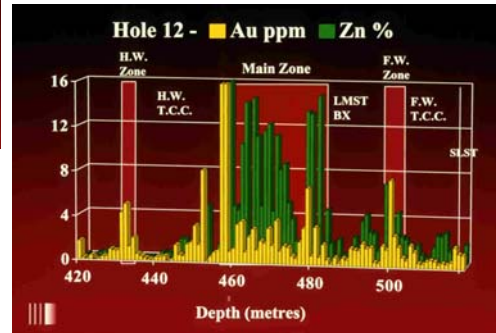


- Historic drilling by TriAusMin focused on higher grade, base metal sulphide lenses (e.g. lens 1)
- Significant gold-bearing intervals occur adjacent to the sulphide lenses (e.g. lenses 2 & 3)
- The resource area requires evaluation for its “large tonnage, low-grade gold potential”

Au vs Ag and Zn Hole 12



- Gold abundance correlates with silver & zinc
- No distinct metal zoning is evident



13

Proposed Programme

- Drill to evaluate large-tonnage gold deposit potential of the resource area
- Update the resource modeling & calculations using new data & metal prices
- Commence field work to follow up on new targets identified by VTEM geophysical survey
- Drill known regional gold and base metal occurrences (Kinross and others) to determine their economic potential



14

Summary



TriAusMin's objective is to advance the existing gold-rich, base metal resource to feasibility stage

- 100% owned, large regional tenement
- JORC-compliant Indicated Resource of 6.35 Mt
- Resource is open & indicates potential for larger tonnage gold deposits
- Known regional targets have geological similarities to nearby Cadia and Ridgeway mines (Newcrest Inc.) and McPhillamys deposit (Alkane Resources Ltd and Newmont Australia Ltd)
- Prospective regional gold-rich sulphide occurrences identified for drill testing

15



An established base and precious metals exploration company with a solid asset base, relevant expertise and positioned for capital growth through exposure to two of the world's leading resources equities markets.

TSX: TOR

ASX: TRO

For more information please visit
www.triausmin.com